



### <name of meeting> <date>

#### Partnership. Prosperity. Progress. Partenariat. Prospérité. Progrès.









arry Sound

North Bay

Timmins

Sudbury

Sault Ste. Marie

#### FedNor Programs

- Northern Ontario Development Program (2014-15 Investment Budget: \$31.84 million)
- Community Futures Program (2014-15 Investment Budget: \$8.36 million)
- Economic Development Initiative in support of official language minority communities (\$4 million to be invested – 2014-2018)



- FedNor's Northern Ontario Development Program (NODP) helps to strengthen community economic development, enhance business growth and facilitate innovation in communities across Northern Ontario.
- Our priorities are:
  - Community Economic Development
  - Business Growth and Competitiveness
  - Innovation





#### **Community Economic Development**

FedNor is committed to working with economic development and industry stakeholders to build strong and sustainable communities in Northern Ontario.

- plan and mobilize their resources
- enhance business growth
- exploit new opportunities for economic development and diversification





### Eligible activities

- Strategic and business planning
- Marketing and engineering studies
- Workforce attraction and retention strategies
- Industrial/business parks
- Downtown revitalization
- Waterfront development
- Youth internships



#### Business Growth & Competitiveness

FedNor is committed to fostering economic growth and increased competitiveness of businesses in Northern Ontario.

- Improve productivity
- Reach new markets
- Facilitate access to capital
- Encourage entrepreneurship





#### Eligible activities:

- business management capacity development
- access to new markets outside Northern Ontario
- investment attraction
- industry collaboration and support for SMEs
- development, promotion and expansion of business associations
- youth internships





### Innovation

FedNor is committed to supporting communities and businesses to become more innovative, productive and competitive.

- commercialization of new technologies
- technology linkages: businesses and institutions
- advancing technological research & development
- promoting community innovation initiatives





#### Eligible activities:

- proof of concept, engineering design, product testing
- technology development, acceleration
- creating, acquiring or enhancing assets to support technological innovation
- linking stakeholders in the innovation system
- studies related to innovation, including business plans and feasibility studies
- youth internships to assist with projects related to innovation



#### Targeted Manufacturing Initiative for Northern Ontario (TMINO)

Modernizing operations by upgrading and improving equipment used in the manufacturing process

TMINO has two components:

- Operational assessments
- Productivity improvements





## **Application Process**

Phase One - Initial application

- simplified form outlining concept
- easy to complete
- timely decisions on project concepts
- Phase Two Detailed submission
- requirements based on project complexity
- expedited due diligence
- Youth Internships
- stand-alone, simplified application form



## Other Considerations

NODP project applications are reviewed based on several criteria, including:

- net economic benefit to Northern Ontario, especially in the short- to medium-term (up to five years);
- development, growth and increased competitiveness of SMEs;
- alignment with community economic priorities;
- need for assistance to make the project viable;
- requested assistance complements and does not displace other funding programs; and,
- opportunities to leverage investment from other funding sources.



#### Community Futures Program (CF)

- Supports 24 Community Futures Development Corporations across Northern Ontario
- Locally run and focused on addressing local needs



### Core Services

- CFDCs offer a wide range of programs and services, including:
  - Access to Capital
  - Business Support Services
  - Strategic Community Planning
  - Community Economic Development



# Economic Development Initiative (EDI)

- Supports the growth of Northern Ontario's Francophone communities
- Projects that support innovation, diversification and business growth





#### We should talk…

For more information on FedNor's Programs, please visit our Website. Or, call a FedNor officer in your region.

FedNor.gc.ca

1-877-333-6673

Pour obtenir de plus amples informations au sujet de nos programmes, visitez notre site Web. Ou communiquez avec un agent de FedNor dans votre région.

(Cette présentation est disponible en français)





### By working in partnership with local stakeholders, FedNor is bringing progress and prosperity to Northern Ontario.

Canada