

# THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

## BYLAW NO. 2024-02

Being a Bylaw to provide for an interim Tax Levy for 2024

**WHEREAS** a local municipality, before the adoption of the estimated for the year under section 317 of the Municipal Act, 2001, S.O. 2001, c.25, may pass a Bylaw levying amounts on the assessment of property in the local municipality ratable for local municipal purposes; and,

**WHEREAS** the amount levied on the property shall not exceed 50 percent of the total amount of taxes for municipal and school purposes levied on the property for the previous year;

**NOW THEREFORE** the Council of the Corporation of the Municipality of Powassan enacts as follows:

1. That an interim tax rate be imposed and levied on the whole of the assessment for real property in the following classes according to the last revised assessment roll:

CLASS	RATE
Residential/Farm	0.00652083
Multi-residential	0.01207020
New Multi-Residential	0.00652083
Commercial Occupied	0.01277125
Commercial Vacant Units	0.01025988
Commercial Vacant Land	0.01025988
Commercial New Construction	0.01277125
Industrial Occupied	0.01447310
Industrial Vacant Units	0.01094752
Industrial New Construction	0.01447310
Large Industrial	0.01723788
Large Industrial Excess Land	0.01274462
Pipelines	0.00973995
Farmlands	0.00163021
Managed Forests	0.00163021
Landfills	0.01728187

2. That the said interim levy shall become due and payable on the **29th day of March, 2024** and nonpayment of the amount on the dates stated in accordance with this section shall constitute default.

3. That a charge of one and one-quarter percent (1  $\frac{1}{4}$ %) shall be imposed as a penalty for non-payment of taxes in accordance with section 345 (2) the Municipal Act, 2001, S.O. 2001, c.25, and shall be added to the amount of taxes due and unpaid, on the first day of default. Therefore after, in accordance with section 345(3) of the Municipal Act, 2001, S.O. 2001, c. 25, interest charges of one and one-quarter percent (1  $\frac{1}{4}$ %) each month of the amount of taxes due and unpaid, shall be imposed for non-payment of taxes not accruing before the first day of default.
4. That the Treasurer may mail or cause the same to be mailed to the resident or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
5. That the taxes be payable at the Municipality of Powassan, PO Box 250, 250 Clark Street, Powassan, Ontario, P0H 1Z0.
6. That this Bylaw shall take effect upon its adoption.

**READ a FIRST and SECOND** time and considered **READ a THIRD and FINAL** time and adopted as such in open Council meeting this the 16<sup>th</sup> day of January 2024, for the immediate wellbeing of the Municipality.



Mayor



Clerk