

**THE CORPORATION OF THE
MUNICIPALITY OF POWASSAN**

BY-LAW NO. 2016-35

**Being a by-law to authorize the purchase of
250 Clark Street, Powassan**

WHEREAS The Corporation of the Municipality of Powassan is interested in purchasing property to create a Community Hub and new Fire Hall;

AND WHEREAS Council passed Resolution No. 2016-497 to authorize the offer, financing and signing authority;

AND WHEREAS The Municipality of Powassan put an offer of \$428,000 on the property located at 250 Clark Street, Powassan, formally know as the Powassan Junior Public School;

AND WHEREAS MAK Real Estate Incorporated accepted the offer with a closing date of October 7, 2016;

NOW THEREFORE the Council of the Corporation of the Municipality of Powassan

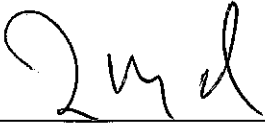
ENACTS AS FOLLOWS:

1. **THAT** the land described as being REG COMP Plan 322, LOTS 7 & 8 and PLAN 57 LOTS 2, 4, 6, 8 & BLK 10 PT ELM ST and RP 42R3352 Part 1, PIN 52209-0263 is hereby purchased from MAK Real Estate Incorporated for the amount of \$428,000.00. Roll Numbers 4959-020-003-17100-0000 and 4959-020-003-17120-0000.

2. **THAT** signing authority be given to Mayor Peter McIsaac and Clerk-Treasurer Maureen Lang for all legal documents to complete this transaction.

READ a **FIRST** and **SECOND** time this 18th day of October, 2016.

READ a **THIRD** and **FINAL** time on the 18th day of October, 2016 and finally passed in open Council.



MAYOR



CLERK-TREASURER