

**THE CORPORATION OF THE MUNICIPALITY OF POWASSAN**

**BY-LAW NO. 2017-10**

---

Being a by-law to set tax ratios for municipal purposes for the year 2017

---

**WHEREAS** it is necessary for the Council of the Corporation of the Municipality of Powassan pursuant to the Municipal Act, 2001, (S.O. 2001, c. 25) section 308, to establish the tax ratios for 2017 for the Corporation of the Municipality of Powassan;

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

**AND WHEREAS** the property classes have been prescribed by the Minister of Finance under the Assessment Act R.S.O. 1990 ch 31, as amended and regulations thereto.

**AND WHEREAS** Regulation 385/98 allows the municipality to adopt Revenue Neutral Ratios as the new Transition Ratios for 2017;

**NOW THEREFORE** the Council of the Municipality of Powassan hereby enact as follows:

1.

<b>Class</b>	<b>Tax Ratios 2017</b>
Residential	1.000000
Multi-Residential	1.956154
Commercial – Occupied	1.449641
Commercial – Vacant	1.014749
Commercial- Excess land	1.014749
Industrial – Occupied	1.816411
Industrial – Vacant/excess	1.180667
Large Industrial	2.314964
Large Industrial-excess	1.504727
Pipelines	1.073628
Farm	0.250000
Managed Forest	0.250000
Landfills	2.017768
New Multi-Residential	1.000000

2. That this by-law shall come into force upon adoption, and that By-Law 2016-16 be rescinded.

**READ** a **FIRST** and **SECOND** time May 2, 2017.

**READ** a **THIRD** and **FINAL** time and considered passed as such in open Council on May 16, 2017.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Clerk-Treasurer