

**THE CORPORATION OF THE MUNICIPALITY OF POWASSAN**

**BY-LAW NO. 2017-11**

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Being a by-law to exit Capping

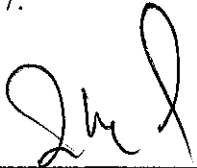
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**WHEREAS** the Council of the Corporation of the Municipality of Powassan qualifies, in accordance with the Municipal Act, to exercise the option to exit the Tax Capping Program.

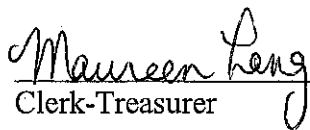
1. Therefore, The Municipality of Powassan is exiting the Tax Capping Program and all Property Classes will now be taxed on a full CVA (Current Value Assessment) Basis;
2. That this by-law shall become in affect upon its adoption.

**READ** a **FIRST** and **SECOND** time May 2nd, 2017

**READ** a **THIRD** and **FINAL** time and considered passed as such in open Council on May 16th, 2017.



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Mayor



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Clerk-Treasurer