

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NO. 2021-04

Being a By-Law to raise money to aid in the construction of drainage works under the
Tile Drainage Act.

WHEREAS owners of land in the Municipality have applied to the Municipality under the *Tile Drainage Act* for loans for the purpose of constructing subsurface drainage works on such land;

AND WHEREAS The Corporation from time to time, subject to the provisions of this By-Law, borrow on the credit of the Corporation such sums not exceeding in the whole \$200,000, as may be determined by the Council, and issue debentures of the Corporation for the amount so borrowed as provided for in the Act payable to the Minister of Finance, which debentures shall reserve the right to repay the whole or any part of principal and interest owing at the time of such prepayment.

AND WHEREAS an application for a loan under the Act is approved by the council and the inspector of drainage has filed with the clerk an Inspection and Completion Certificate, the council may include a sum, not exceeding the amount applied for or seventy-five percent of the total cost of the drainage works with respect to which the loan is made, in a debenture payable to the Minister of Finance in accordance with the Act, and may approve of the Corporation lending the said sum to the applicant.

AND a special annual rate shall be imposed, levied and collected over and above the other rates upon the land in respect of which the money is borrowed, sufficient for the payment of the principal and interest as provided by the *Act*.

AND WHEREAS the former Township of Himsforth South passed a Borrowing By-law 95-11, which is now inadequate to meet the needs of the current program;

NOW THEREFORE the Council of the Corporation of the Municipality of Powassan enacts as follows:

1. That the Attached Form 1, Borrowing Bylaw as required by the Ministry of Agriculture form part of this by-law ; and
2. That By-Law 95-11 is hereby rescinded.

READ A FIRST time and considered read a SECOND and THIRD time and passed as such in open Council this 2nd day of February, 2021



Mayor



Clerk

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NO. 2020-03

Being a By-Law to authorize an agreement between the Corporation of the Municipality of Powassan and Evan Hughes Excavating-2170641 Ontario Ltd. regarding the Aggregate Pit located at Lots 24 and 25, Concession 7.

WHEREAS the Corporation of the Municipality of Powassan is desirous of entering into an agreement with Evan Hughes Excavating-2170641 Ontario Ltd. for the continuation of the license extraction/lease agreement entered into on September 1, 2015.

NOW THEREFORE be it resolved that the Council of the Corporation of the Municipality of Powassan enacts as follows:

1. That the licence agreement outlined in Appendix "A" and forming part of this By-law be adopted.
2. That the Mayor and the Clerk be and are hereby authorized to execute the attached agreement between the Corporation of the Municipality of Powassan and Evan Hughes Excavating-2170641 Ontario Ltd.
3. That this agreement become in force upon its execution.

READ a **FIRST** and **SECOND** time, and considered **READ** a **THIRD** and **FINAL** time, and adopted as such in open Council this the 2nd day of February 2021.



Mayor



CAO/Clerk-Treasurer

"CERTIFIED COPY"

Deputy Clerk