

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NO. 2021-30

Being a By-Law to authorize Borrowing

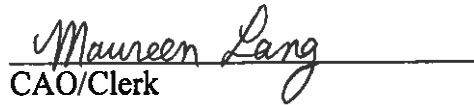
The Council of the Corporation of the Municipality of Powassan borrows as follows:

1. For Cash Flow purposes, a Temporary Overrun/loan from Scotiabank, due by January 31, 2022 to help finance the Maple Hill Road project until ICIP Grant funds are paid to us. Up to \$1,000,000.
2. Attached Schedule "A" Scotiabank terms.

READ a FIRST and SECOND time and considered READ a THIRD and FINAL time and adopted as such in open Council meeting this the 19th day of October, 2021



Mayor



CAO/Clerk